

OCBC MALAYSIA REGISTERS 15% GROWTH IN PRE-TAX PROFIT

Kuala Lumpur, 9 April 2014 – OCBC Bank (Malaysia) Berhad and its subsidiaries (OCBC Malaysia) registered RM1.25 billion in pre-tax profit for the financial year ended 31 December 2013, up 15% from the previous year. Net profit grew a record 17% to RM946 million owing to strong loans growth set against improved cost control measures and lower impairment losses and provisions.

Total gross loans, advances and financing grew 17% to RM56 billion as at year end due mainly to consumer and business loans, which grew by RM4 billion apiece. Total assets grew 12% to RM82 billion.

Commenting on OCBC Malaysia's performance, Director & CEO Mr Jeffrey Chew said he was pleased that both the business banking and consumer financial services units of the Bank continued to record robust profit growth, which he attributed to the impressive performance in lending to the housing sector and small medium enterprises (SME) coupled with significant progress in the wealth management business.

"I am proud of the stature we have progressively gained as one of the leading mortgage providers among foreign banks, as seen in the 26% growth we registered in housing loans and by our status as an ardent supporter of the SME industry. Our lending to SMEs grew by RM2.7 billion, up 27% from the previous year, and our wealth management business continues to shine with assets under management (AUM) increasing by 16%," he said.



Mr Jeffrey Chew, Director & CEO of OCBC Bank

OCBC Malaysia's total income for the year rose 8% to RM2.2 billion, driven by a 10% increase in net financing income (including Islamic banking income) and a 2% increase in non-interest income, while overhead expenses expanded at a lower rate of 2% as the Bank continued to leverage on its investments in an upgraded banking system to drive higher productivity and efficiency.

OCBC Malaysia continued to maintain a strong capital position, with shareholders' funds strengthening to RM5.7 billion and a risk weighted capital ratio of 17.7% (before dividends) as at the end of 2013.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 450 branches and representative offices in 17 countries and territories, including more than 330 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition in 2011 including being voted "Outstanding Private Bank in Asia Pacific" in 2013 by Private Banker International.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my